9 GOODLORD RENTAL INDEX: APRIL 2019

SUMMARY

• Monthly rents continued to increase in most of the eight regions Goodlord monitors across England and Wales in April, with decreases only in the North East and South West. Average rent in the Capital remains relatively stable.

It's taking about three weeks to fill empty properties across all of the regions we monitor, with an average voidage period of 21 days. Voidage periods are the longest in the East Midlands, at four weeks - an increase of 10 days since March - and shortest in London, at just under two weeks.
London still has the longest average fixed term tenancies, at 14 months, which is two months

longer than the nearest region, the South East.

• The North West and Wales were the most affordable regions for renters in April. Affordability is defined as a tenant's yearly income divided by their yearly rent share. London and the South of England are still the most unaffordable regions for renters.









